

DATED 07 June 2016

THE SECRETARY OF STATE FOR EDUCATION (1)

~ and ~

GREEN SPRING EDUCATION TRUST (2)

DEED OF VARIATION

THIS DEED OF VARIATION is made on 07th June 2016

BETWEEN:

(1) **THE SECRETARY OF STATE FOR EDUCATION** ("the Secretary of State"),

and

(2) **GREEN SPRING EDUCATION TRUST**, a charitable company incorporated in England and Wales with registered number 07856680 ("the Company"),

together referred to as "the Parties".

INTRODUCTION:

- A. The Company's name was "Bethnal Green and Shoreditch Education Trust" on incorporation.
- B. The Parties entered into a funding agreement on 1 January 2012 ("the Original Funding Agreement") relating to the establishment, maintenance and funding of an independent school known as Bethnal Green Academy.
- C. The Original Funding Agreement was varied by a deed of variation dated 30 January 2014 ("the First Deed of Variation") by being amended and re-stated in the form of a master funding agreement ("the Master Funding Agreement") at Schedule 2 to the First Deed of Variation and a supplemental funding agreement for Bethnal Green Academy ("the Supplemental Funding Agreement") at Schedule 3 to the First Deed of Variation. For the avoidance of doubt, the First Deed of Variation did not terminate or suspend the Original Funding Agreement.

- D. The Company changed its name by special resolution on 23 February 2015 to "Green Spring Education Trust".
- E. The Original Funding Agreement as varied by the First Deed of Variation was varied by a deed of variation dated 7 July 2015 ("the Second Deed of Variation") in accordance with Schedule 1 of the Second Deed of Variation to amend all references to the Company within the Original Funding Agreement as varied by the First Deed of Variation to "Green Spring Education Trust (formerly Bethnal Green and Shoreditch Education Trust)". For the avoidance of doubt, the Second Deed of Variation did not terminate or suspend the Original Funding Agreement as varied by the First Deed of Variation.
- F. The Parties now wish to vary and amend the terms of the Original Funding Agreement as varied by the First Deed of Variation and the Second Deed of Variation, and wish to record their agreement as to such variations and amendments to the Original Funding Agreement as varied by the First Deed of Variation and the Second Deed of Variation by this Deed.

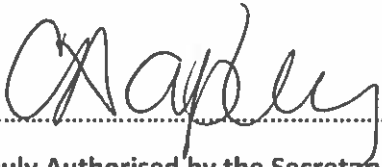
IT IS AGREED as follows:

1. The Secretary of State and the Company agree that with effect from the date of this Deed the Supplemental Funding Agreement within the Original Funding Agreement as varied by the First Deed of Variation and the Second Deed of Variation shall be amended and restated in the form set out at Schedule 1 to this Deed.
2. As varied by this Deed, the Original Funding Agreement as varied by the First Deed of Variation and the Second Deed of Variation shall remain in full force and effect.

3. This Agreement shall be governed by and interpreted in accordance with English law.

This document has been executed and delivered as a Deed on the date stated at the beginning of this Deed.

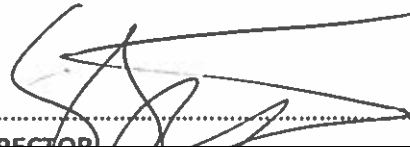
The Corporate Seal of the **SECRETARY OF STATE FOR EDUCATION** hereunto affixed is authenticated by:



.....
Duly Authorised by the Secretary of State for Education



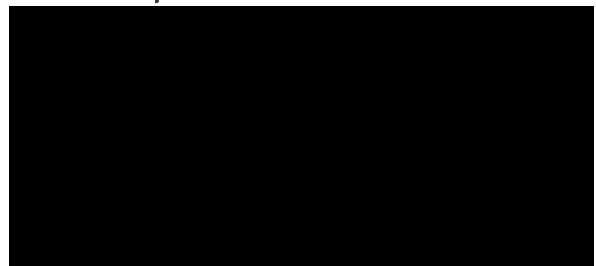
GREEN SPRING EDUCATION TRUST acting by two directors or a Director and the Company Secretary:



.....
DIRECTOR



.....
DIRECTOR/SECRETARY



SCHEDULE 1

Amendments to the Supplemental Funding Agreement (as defined in Paragraph C)

1. All references to "Bethnal Green Academy" in the Supplemental Funding Agreement (as defined in Paragraph C) shall be deleted and replaced with "Bethnal Green Academy until 31 August 2016 and Green Spring Academy Shoreditch from 1 September 2016".