

## DEED OF VARIATION

The parties to this Deed are:

(1) **The Secretary of State for Education** (“the Secretary of State for Education”),

~ and ~

(2) **STEP Academy Trust**, a company limited by guarantee incorporated in England and Wales with registered number 07612865 (“the Trust”),

together referred to as “the Parties”.

### INTRODUCTION

- A. When the Trust was incorporated on 21 April 2011, its company name was “The STEP Academy Trust”.
- B. The Parties entered into a master funding agreement on 28 April 2011 (“the Master Funding Agreement”).
- C. The Parties entered into a supplemental funding agreement on 28 April 2011 relating to the establishment, maintenance and funding of an independent school known as Gonville Academy.
- D. The Parties entered into a supplemental funding agreement on 28 April 2011 relating to the establishment, maintenance and funding of an independent school known as David Livingstone Academy.

- E. The Parties entered into a supplemental funding agreement on 27 March 2013 relating to the establishment, maintenance and funding of an independent school known as Applegarth Academy.
- F. The Parties entered into a supplemental funding agreement on 20 October 2013 relating to the establishment, maintenance and funding of an independent school known as Wolsey Junior Academy.
- G. The Parties entered into a supplemental funding agreement on 5 August 2014 relating to the establishment, maintenance and funding of an independent school known as La Fontaine Academy.
- H. The Parties entered into a supplemental funding agreement on 30 January 2015 relating to the establishment, maintenance and funding of an independent school known as Angel Oak Academy.
- I. The Parties entered into a supplemental funding agreement on 20 March 2015 relating to the establishment, maintenance and funding of an independent school known as Heathfield Academy.
- J. The supplemental funding agreements identified in paragraphs C to I respectively shall be referred to in this Deed as **"the Supplemental Funding Agreements"**.
- K. The Trust changed its company name from "The STEP Academy Trust" to "STEP Academy Trust" by special resolution on 21 March 2016. The company name was registered as "STEP Academy Trust" at Companies House on 2 April 2016.

- L. The Parties now wish to vary and amend the terms of the Master Funding Agreement (as may have subsequently been varied by deed from time to time) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time), and wish to record their agreement to such variations and amendments to the Master Funding Agreement (as may have subsequently been varied by deed from time to time) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time) by this Deed.
- M. The Master Funding Agreement and Supplemental Funding Agreements will remain in full force and effect.

#### **LEGAL AGREEMENT**

1. Any word or phrase used in this Deed shall, if that word or phrase is defined in the Master Funding Agreement (as may have subsequently been varied by deed from time to time, including by this Deed) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time, including by this Deed), bear the meaning given to it in the Master Funding Agreement (as may have subsequently been varied by deed from time to time, including by this Deed) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time, including by this Deed).
2. The Parties agree that, with effect from the date of this Deed, the Master Funding Agreement (as may have subsequently been varied by deed from time to time, including by this Deed) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time, including by this Deed) shall be amended in accordance with Schedule 1 to this Deed.

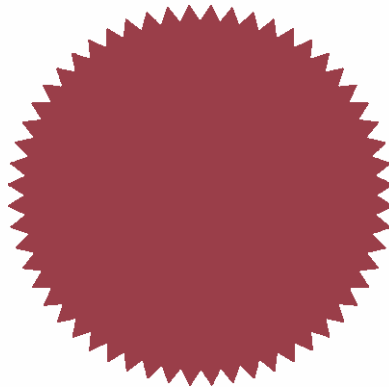
3. The Master Funding Agreement (as may have subsequently been varied by deed from time to time, including by this Deed) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time, including by this Deed) will remain in full force and effect.

EXECUTED AND DELIVERED AS A DEED by the Parties on the ..... day of ..... 2016

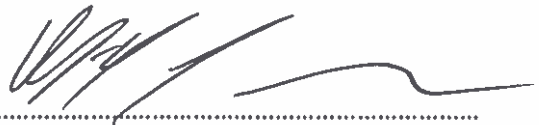
The Corporate Seal of the SECRETARY OF STATE FOR EDUCATION hereunto affixed is authenticated by:



Duly Authorised by the Secretary of State for Education

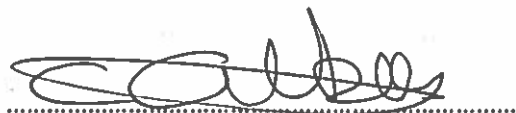


THE STEP ACADEMY TRUST acting by two directors or a Director and the Company Secretary:



DIRECTOR

M. D. DUCKER  
(Print Name)



DIRECTOR/SECRETARY

C GILBERT  
(Print Name)



## SCHEDULE 1

Amendments to the Master Funding Agreement (as may have subsequently been varied by deed from time to time) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time)

1. The name of the Trust be varied from "The STEP Academy Trust" to "STEP Academy Trust".
2. All references to "The STEP Academy Trust" within the Master Funding Agreement (as may have subsequently been varied by deed from time to time) and Supplemental Funding Agreements (as may have subsequently been varied by deed from time to time) be varied to "STEP Academy Trust".

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