

DATED 31ST JULY. 2007

(1) THE SECRETARY OF STATE FOR EDUCATION
AND SKILLS

(2) UNITED LEARNING TRUST

SUPPLEMENTAL SIDE AGREEMENT

RE: SWINDON ACADEMY

Lewis Silkin LLP
5 Chancery Lane
Clifford's Inn
London EC4A 1BL

Ref: GRD/82548.14

Date: 31.7.07

WP No. 1459016.4

BETWEEN:

- (1) **THE SECRETARY OF STATE FOR EDUCATION AND SKILLS;**
- (2) **UNITED LEARNING TRUST;**

SUPPLEMENTAL TO a Master Side Agreement made between The Secretary of State for Education and Skills and United Learning Trust and dated 19 October 2005 (the "**Master Side Agreement**").

1. DEFINITIONS AND INTERPRETATION

1.1 Except as expressly provided in this Agreement words and expressions defined in the Master Side Agreement shall have the same meanings in this Agreement as were ascribed to them in the Master Side Agreement.

1.2 The following words and expressions have the following meanings:-

"the Academy"

the Swindon Academy to be established at Beech Avenue, Pinehurst, Swindon.

1.3 Reference in this Agreement to clauses shall unless otherwise agreed be clauses of this Agreement.

2. ADDITIONAL GRANT

2.1 The Secretary of State agrees to pay to the Company Additional Grant of £1,500,000 less any reduction under clause 11 of the Master Side Agreement in respect of the establishment of the Academy in accordance with the Master Side Agreement and this Agreement.

2.2 The Start Date will be 1 September 2007.

2.3 The number of intended equal annual instalments will be five.

2.4 The amount of each Target Instalment is £300,000 assuming the total amount of the Additional Grant is the amount specified in clause 2.1. If not the amount of the Target Instalments will be adjusted.

3. THE MASTER SIDE AGREEMENT

Except as expressly provided in this Agreement the Master Side Agreement shall continue in full force and effect.

4. ENGLISH LAW

This Agreement shall be governed by and interpreted in accordance with English law.

SIGNED on behalf of United Learning Trust by:

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Governor

SIGNED on behalf of the Secretary of State by:

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